

We moved into our new Temple in January of 1961. At this time we still held about 21% of the stock in the old Temple in downtown Fresno. Other stock holders were Fresno Lodge, Center Lodge, York Rite and possibly some or all of the Eastern Star Chapters. This old Temple was 50 years old, its location was not the best for the growing town of Fresno, and the Fire Marshall was ready to condemn it.

At our October, 1961 Stated Meeting a resolution was adopted that the Las Palmas Trustees, acting with the WM and SW, be authorized to transfer, sell, or otherwise dispose of any and all shares held by Las Palmas Lodge in the Fresno Masonic Temple Company, at their discretion. At the February, 1963 Stated Meeting this resolution was revoked and the Trustees were authorized to sell their shares when the old Temple was sold.

At the July, 1963 Stated Meeting it was reported that the old Fresno Masonic Temple had been sold to the City of Fresno Redevelopment Agency for \$130,000 and Las Palmas hoped to get approximately 21% of that as its share as we owned 21% of the stock in the Temple Company. \$130,000 is worth \$1,000,000 in 2015 dollars. In October, the non-Las Palmas board members of The Fresno Temple Company (Fresno Lodge, Center Lodge, York Rite and other bodies) voted to not dissolve, but to acquire property on Shields Ave. and to remove the assessment clause from its bylaws. This meant that Las Palmas would not get any money from the sale of the old Temple to help pay off its mortgage on our new Temple, but would remain partial owners of the new Temple on Shields Ave in Fresno.

Stay tuned for "The rest of the story."

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